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INFORMATION REPORT

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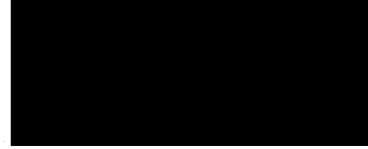
SUPPLEMENT TO 25X1X
REPORT NO.

COUNTRY Italy/Iran

MIHELLOFAK 14

SUBJECT Conversation with Iranian Ambassador
to Italy Regarding Iran's Oil Problem

25X1A



1. On 29 May 1951, Ali Mansour, Iranian Ambassador to Italy, had a conversation with Giulio Ucelli, residing at 10 Via G. B. De Rossi, Rome. Ucelli is President of the Association for the Protection of Italian Interests Abroad, 33 Via della Consulta, Rome, and President of the Societa Commissionaria Mercantile Importazione-Esportazione, 58/A Via XX Settembre, as well as a former director of the Lloyd Triestino steamship lines.
2. Ucelli reportedly explained to the Iranian Ambassador a short outline of one of his projects which, keeping in mind Iran's interests, might provide a solution to the delicate question of nationalization of that country's oil resources.
3. Asked to set his ideas forth in writing, under date of 31 May 1951, Ucelli sent to the Embassy's attache, Abdullah Khasrovi, a letter containing the following recommended steps for Iran to pursue:
 - a. Ensure itself of at least a partial maritime independence by purchasing tankers, thereby avoiding a possible boycott throughout the maritime world for chartering ships, insurance, and so forth;
 - b. Construct ships in Italy in compensation for petroleum;
 - c. Create in Italy a corporation, Italian in name only, to obtain the required licenses and warehouses, and to be able to compete for government contracts;
 - d. Place an Italian figurehead as president of the corporation, but to control the majority of the stock directly or indirectly;
 - e. Give the corporation the agency and exclusive distribution rights for Iranian petroleum products in Italy and perhaps in other countries; and
 - f. To intensify Italo-Iranian commercial relations.

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4. The Iranian Embassy at Rome reportedly forwarded the project to Teheran for consideration.

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1. [REDACTED] Comment: At first glance it may appear somewhat strange that Ucelli be consulted by the Iranian Ambassador regarding Iran's oil problems. As a matter of fact, Ucelli had been prior to 1944 a representative of Iran's interests in Italy and his past association with that country's affairs would place him in a position of rapport, at least, with the Iranian Ambassador.

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